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- The earnest money of successful bidder shall be converted into security. Apart from above security the successful bidder shall deposit bank guarantee of Rs. 10.00 lacs as security. Both the above shall be released only after successful/satisfactory completion of the project.
- The bidder/firm shall have to sign an agreement with MCB within 7 days from date of issue of work order on Non-judicial stamp paper, failing which above securities shall be forfeited without any notice. The period for installation shall be three months from the date of agreement.
- The bidder/firm shall be served seven days notice in case of breach of agreement and after seven days, if the pointed out necessary rectification is not done and no satisfactory reply is received the project shall be cancelled and security deposit of Rs. 5.00 lacs and 10.00 Lacs shall be forfeited.
- In case of any dispute Commissioner, Municipal Corporation shall be sole arbitrator.
- In case of termination of the project due to unsatisfactory performance of the bidder or breach of contract by bidder, the ownership of the system installed shall be of Municipal Corporation and the bidder shall have no claim over the system installed.
- The bidder/firm claiming minimum period of the contract shall be awarded the project.
- The bidder/firm will have to pay prevailing advertisement tax fixed by Municipal Corporation or Local Government department Punjab prevailing as on the date of tender, during the contract period.
- No conditional bid will be accepted and will be out rightly rejected.
- The bidder/firm should have experience of same type of project. The bids should be accompanied by the list of works of similar nature done by the bidder/firm.